

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 394-30 (COR)**

AN ACT TO AMEND §15105 AND TO REPEAL AND REENACT §15107(a)(2) OF CHAPTER 15 OF TITLE 18 OF THE GUAM CODE ANNOTATED RELATIVE TO LIMITED LIABILITY COMPANIES.

Department/Agency Appropriation Information	
Dept./Agency Affected: Revenue & Taxation	Dept./Agency Head: Artemo B. Ilagan
Department's General Fund (GF) appropriation(s) to date:	9,642,349
Department's Other Fund (Specify) appropriation(s) to date:	2,297,714
Total Department/Agency Appropriation(s) to date:	\$11,940,063

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2009 Unreserved Fund Balance		\$0	\$0
FY 2010 Adopted Revenues	\$540,218,638	\$0	\$540,218,638
FY 2010 Appro. (P.L. 30-55 thru 30-112)	(\$540,188,724)	\$0	(\$540,188,724)
Sub-total:	\$29,914	\$0	\$29,914
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$29,914	\$0	\$29,914

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2010 (if applicable)	FY 2011	FY 2012	FY 2013	FY 2014
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

1. Does the bill contain "revenue generating" provisions? // Yes /x/ No
If Yes, see attachment
2. Is amount appropriated adequate to fund the intent of the appropriation? /x/ N/A // Yes // No
If no, what is the additional amount required? \$ _____ /x/ N/A
3. Does the Bill establish a new program/agency? // Yes /x/ No
If yes, will the program duplicate existing programs/agencies? /x/ N/A // Yes // No
Is there a federal mandate to establish the program/agency? // Yes /x/ No
4. Will the enactment of this Bill require new physical facilities? // Yes /x/ No
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: Insufficient // Yes /x/ No
// Requested agency comments not received by due date // Other: _____

Analyst: John AB Pangelluan Date: 6/16/10 Director: Bertha M. Duena Date: JUN 16 2010

Footnotes:

The Bill has a potential for additional funding impact; however in its present form, that impact cannot be determined at this time.